

NORTH CAROLINA RATE BUREAU

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June 6, 1997

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance

Item B-1340 - Davis-Bacon Wages Placed by An Employer
Into Third-Party Pension Trust

The Bureau has adopted and the North Carolina Commissioner of Insurance has approved a proposal to permit the exclusion of payments made by employers into a third-party pension trust for the Davis-Bacon Act, or a similar prevailing wage law, from remuneration for workers compensation premium purposes.

The attached [Filing Memorandum](#) describes the changes that have been approved to become effective July 1, 1997, applicable to new and renewal business only.

Reprinted Manual pages will be distributed in the usual manner.

Very truly yours,

Jerry G. Hamrick

Workers Compensation Manager

JGH:lm

[Enclosure](#)

C-97-4